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**RECEIVED**

SEP 23 2024

SD Secretary of State  
KARA TONOLLI  
Paralegal  
(612) 492-6548  
tonolli.kara@dorsey.com

September 18, 2024

**VIA U.S. MAIL**

Secretary of State  
State Capitol  
500 East Capitol, Suite 204  
Pierre, South Dakota 57501-5077  
Attn: Kayla Dowling

Re: \$40,700,000 Drinking Water SRF Loan DW-02  
City of Brookings, South Dakota

Dear Kayla:

Pursuant to the terms of SDCL 6-8B-19, we enclose for filing an original and an acknowledgment copy of the Bond Information Statement for the above financing, together with a check for \$10.00 in payment of the filing fee.

We would appreciate your returning a stamped copy of the Bond Information Statement in the enclosed self-addressed envelope.

Sincerely,

Kara Tonolli  
Paralegal

Enclosures

BOND INFORMATION STATEMENT  
State of South Dakota  
SDCL 6-8B-19

Return to: Secretary of State  
State Capitol  
500 E. Capitol  
Pierre, SD 57501-5077

FILING FEE: \$10.00

TELEPHONE: (605) 773-3537

Every public body, authority, or agency issuing any general obligation, revenue, improvements, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a bond information statement concerning each issue of bonds.

1. Name of issuer: City of Brookings
2. Designation of issue: Loan from State Revolving Fund
3. Date of issue: September 10, 2024
4. Purpose of issue: The construction of a new 6 MGD lime softening water treatment facility along 34<sup>th</sup> Avenue (the "Treatment Facility") which will have the East Well Field and the North Well Field deliver raw water to the Treatment Facility. A total of 28,500 feet of new 16-inch raw water line will be constructed along with 19,890 feet of new 16-inch finished water line. Additionally 6 new municipal wells with 17,400 feet of new 20-inch transmission main.
5. Type of bond: Surcharge
6. Principal amount and denomination of bond: A single bond in the principal amount - \$40,700,000
7. Paying dates of principal and interest:  
Quarterly combined principal and interest payments commencing  
January 15, 2027 through October 15, 2056.

8. Amortization schedule: Quarterly payments of principal and interest payable commencing January 15, 2027 through October 15, 2056.

<u>Year</u>	<u>Principal and Interest Payment Amount</u>	<u>Interest Rate</u>
See Above	\$429,204.20*	<u>1.625%</u>

9. Interest rate or rates, including total aggregate interest cost:

1.625%; \$12,191,553.76\*

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\* Calculated on the basis of the initial amortization schedule, assuming all proceeds are advanced on September 10, 2024; does not include administrative surcharge amounts; includes interest accrued prior to initial amortization date.

This is to certify that the above information pertaining to the

City of Brookings

is true and correct on this 10th day of September, 2024.

By:   
Its: Chief Financial Officer

[Signature page to Bond Information Statement – Brookings SRF Loan DW-02 2024]